

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Vietnam

Rice Price - Weekly

Situation for the Week Ending June 3, 2011

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Report Highlights:

Export rice prices dropped last week due to weak export demand. Local paddy rice prices remained high last week due mainly to low local demand balancing tight supply.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending June 3, 2011

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (May 27)
5	470	470	470	470	475	470	470	470.71	472.86
10	460	460	465	460	465	460	460	461.43	467.86
15	445	440	450	445	450	445	445	445.71	457.86
25	435	430	440	435	440	435	435	435.71	446.43

Source: Vietnamese rice exporters